

## Market Review:

Indian market indices bounced back with strong gains yesterday. Investor sentiment was lifted as geopolitical tensions eased following a ceasefire agreement between India and Pakistan, bringing an end to days of missile and drone attacks. The S&P BSE Sensex, soared 2,975.43 points or 3.74% to 82,429.90. The Nifty 50 index galloped 916.70 points or 3.82% to 24,924.70.

## Nifty Technical Outlook

Nifty is expected to open on a gap down note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate support at 24840. If Nifty closes below that, further downside can be expected towards 24770-24700 mark. On the flip side 25000-25070 will act as strong resistance levels.

**Action: Nifty has an immediate support placed at 24840 and on a decisive close below expect a fall to 24770-24700 levels.**



## Bank Nifty

Bank Nifty's next immediate support is around 55440 levels on the downside and on a decisive close below expect a fall to 55200-55000. There is an immediate resistance at 55840-56000 levels.



### Stocks With Positive Bias

ABCAPITAL, CGPOWER, GODREJCP

### Stocks With Negative Bias

BALKRISIND, BIOCON, DIVISLAB

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>24924.70</b>	<b>24770</b>	<b>24840</b>	<b>24750</b>	<b>25000</b>	<b>25070</b>
<b>BANKNIFTY</b>	<b>55599</b>	<b>55200</b>	<b>55440</b>	<b>55260</b>	<b>55840</b>	<b>56000</b>
ADANIENT	2425	2273	2349	2391	2467	2510
ADANIPTS	1362	1331	1347	1361	1376	1390
APOLLOHOSP	6926	6693	6810	6875	6992	7057
ASIANPAINT	2356	2294	2325	2352	2383	2409
AXISBANK	1203	1162	1182	1196	1216	1230
BAJAJ-AUTO	8040	7685	7862	7955	8133	8226
BAJAJFINSV	2050	1994	2022	2040	2068	2086
BAJFINANCE	9019	8754	8886	8958	9091	9163
BHARTIARTL	1871	1840	1855	1869	1885	1899
CIPLA	1512	1442	1477	1497	1532	1552
COALINDIA	396	384	390	393	399	402
DIVISLAB	5942	5789	5866	5955	6031	6120
DRREDDY	1196	1121	1158	1181	1218	1241
EICHERMOT	5520	5365	5442	5492	5569	5619
ETERNAL	240	229	234	237	242	245
GRASIM	2743	2634	2689	2725	2779	2816
HCLTECH	1670	1565	1618	1646	1699	1727
HDFCBANK	1957	1896	1926	1943	1974	1991
HDFCLIFE	735	714	724	731	741	748
HEROMOTOCO	3985	3875	3930	3965	4020	4054
HINDALCO	652	632	642	648	658	664
HINDUNILVR	2383	2331	2357	2372	2398	2413
ICICIBANK	1449	1386	1417	1435	1466	1484
INDUSINDBK	789	752	770	804	822	856

Name	CLOSE	S2	S1	Pivot	R1	R2
INFY	1627	1497	1562	1597	1662	1697
ITC	436	425	430	433	438	441
JIOFIN	263	255	259	261	265	268
JSWSTEEL	1005	956	981	994	1019	1032
KOTAKBANK	2145	2107	2126	2145	2164	2182
LT	3587	3447	3517	3560	3630	3673
LTIM	4940	4598	4769	4873	5044	5148
M&M	3105	3005	3055	3084	3133	3162
MARUTI	12616	12353	12485	12557	12689	12761
NESTLEIND	2384	2330	2357	2373	2400	2416
NTPC	349	334	341	345	352	356
ONGC	244	236	240	242	246	249
POWERGRID	309	301	305	308	312	315
RELIANCE	1437	1386	1411	1425	1450	1464
SBILIFE	1752	1706	1729	1743	1766	1780
SBIN	802	789	795	800	806	810
SUNPHARMA	1686	1585	1636	1674	1725	1763
TATACONSUM	1146	1109	1127	1141	1159	1173
TATAMOTORS	721	701	711	721	731	742
TATASTEEL	152	142	147	149	154	157
TCS	3620	3456	3538	3584	3667	3713
TECHM	1573	1497	1535	1556	1594	1615
TITAN	3563	3505	3534	3559	3589	3614
ULTRACEMCO	11736	11487	11612	11689	11814	11891
UPL	677	642	659	679	697	717
WIPRO	257	240	249	253	262	266

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
GSFC	Buy	193.1	208	187	1-2 Days	Open
GODREJCP	Buy	1289.4	1350	1260	1-2 Days	Open

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